

## Scenario:

You are one of many economic analysts recently hired by White House Foreign Relations to keep the President updated as to the economic status of countries around the world. To this end, you are to collect and compile data and information on a designated country. In these last few days, your training will include coverage of international trade issues. (A 10-point deduction will be taken if the bibliography is not completed.)

## **ASSIGNMENT:**

In the past few weeks, your "training" has included topics such as SCARCITY, CHOICES, RESOURCES, MICROECONOMICS vs. MACROECONOMICS, and PRODUCTION POSSIBILITIES.

## In your report to the White House, address each of the following areas:

- 1. Report on the current RESOURCES of your research country (key information about LAND, LABOR, CAPITAL, and ENTREPRENEURIAL ABILITY.)
- 2. Report on a key RESOURCE CHANGE (current or recent) that affects your country's production possibilities. This must be in the form of a current event (include a link to your source article in your bibliography).
- 3. Include a PPC diagram (you can use "AGRICULTURE" and "MANUFACTURING" as the two types of output) showing the PPC *before* the resource change, and PPC *after* the resource change.
- 4. Include a bibliography of sources (particularly *articles used* for parts 2 and 4, but also sources for your other data). A TEN POINT PENALTY WILL BE ASSESSED IF THE BIBLIOGRAPHY IS NOT INCLUDED.

You will create a website for your research country, but beyond that, the format is up to you. The goal is to provide all of the desired information in a concise way that allows the reader to quickly access the important points. I will look for spelling, grammar, etc., but I ENCOURAGE YOU TO BE CREATIVE and deviate from the typical "essay paper" format.

**SOURCES FOR THIS ASSIGNMENT** (these are suggestions to get you started, but you don't need to limit yourself to this list; feel free to locate additional sources. But <u>not</u> Wikipedia.)

To help you with	Recommended sources:	URL:	QR code:
Land, labor, capital, and entrepreneurial ability	CIA Factbook	https://www.cia.gov/library/publications/the-world-factbook/	
Entrepreneurial ability	Index of Economic Freedom	http://www.heritage.org/index/ranking	
Current event	The Economist Magazine	http://www.economist.com/	
Current event	NPR	http://www.npr.org/	
Current event	The Christian Science Monitor	http://www.csmonitor.com/	
Current event	The Wall Street Journal	http://online.wsj.com/home-page	

How to draw PPC and changes in resources	Video Episode#10: PPC and Changes in Resources	http://www.youtube.com/watch?v=6LluLAu-KNs	
Building your website with Weebly	Weebly site	http://education.weebly.com/	
Building your website with Weebly	Instructor handouts	http://techfest.weebly.com/design-your-own-website.html	
Ideas	Previous student projects	http://economicsrocks.weebly.com/fall-2010-country- analysts.html	
Citing your online sources	Montgomery College Library (Montgomery County, MD)	http://www.montgomerycollege.edu/library/citinginternet.pdf	
Creating a bibliography	EasyBib website	http://www.easybib.com/	
Questions about the assignment	Dr. McGlasson's office phone	480.732.7160	