

## **Scenario:**

You are one of many economic analysts recently hired by White House Foreign Relations to keep the President updated as to the economic status of countries around the world. To this end, you are to collect and compile data and information on a designated country. In these last few days, your training will include coverage of international trade issues. (A 10-point deduction will be taken if the bibliography is not completed.)

## **ASSIGNMENT:**

In the past few weeks, your "training" has included coverage of macroeconomic goals: PRICE STABILITY, LOW UNEMPLOYMENT, and HIGH AND SUSTAINED GROWTH.

## In your report to the White House, address each of the following areas:

(A 10-point deduction will be taken if #6 [bibliography] is not completed.)

- 1. **Report on the current rate of INFLATION of your research country.** How does this compare to inflation in other areas of the world? (Note: Saying "It's higher than other areas," or "it's lower than other areas" is NOT sufficient.) Will inflation be a major concern for your research country? If yes, please explain how/why it will affect the economy. If no, explain why it is not a current concern for the economy.
- 2. **Report on current UNEMPLOYMENT for your research country**. How does this compare to unemployment in other areas of the world? (Again, saying "it is higher than other areas" or "it is lower than other areas" is NOT sufficient.) Do all people seem to be equally affected by unemployment i.e., are some groups of people *more* affected by unemployment than others? (for example, women and minorities often have higher unemployment than other groups; in some countries, unemployment differs by region; etc.)
- 3. **Report on the current REAL GDP for your research country.** How does this compare to other countries' real GDP? Now report on the GDP per capita. How does this compare to other countries' per capita GDP? Is your research country's Real GDP ranking consistent with its per capita GDP ranking? If so, why? If not, why not?
- 4. **Report on the rate of ECONOMIC GROWTH that your research country is currently experiencing.** How does this compare to economic growth in other countries? (Again, "it is higher/lower than other countries" is NOT sufficient.) Is this rate of growth consistent with what your country has experienced in the past (is it currently higher than it has been, or lower than it has been?)? Why/why not?
- 5. Of the first four research areas (above), which area(s) do you feel are the greatest cause for concern for your research country? Explain.
- 6. Include a bibliography of sources.

You will create a website for your research country, but beyond that, the format is up to you. The goal is to provide all of the desired information in a concise way that allows the reader to quickly access the important points. I will look for spelling, grammar, etc., but <a href="LENCOURAGE YOU TO BE CREATIVE">LENCOURAGE YOU TO BE CREATIVE</a> and deviate from the typical "essay paper" format.

**SOURCES FOR THIS ASSIGNMENT** (these are suggestions to get you started, but you don't need to limit yourself to this list; feel free to locate additional sources. But <u>not</u> Wikipedia.)

To help you with	Recommended sources:	URL:	QR code:
Basic data on inflation, unemployment, GDP, GDP per capita, and growth	CIA Factbook	https://www.cia.gov/library/publications/the-world-factbook/	
Unemployment comparisons among groups within your research country	NationMaster	http://www.nationmaster.com/index.php	
For additional insight into the effects of inflation on the country, the effects of unemployment, if/why certain groups within the country are more affected by unemployment than others, etc., it's good to keep an eye on current events	The Economist Magazine	http://www.economist.com/	
	NPR	http://www.npr.org/	
	The Christian Science Monitor	http://www.csmonitor.com/	
	The Wall Street Journal	http://online.wsj.com/home-page	回然。□ 62.50 □ 22.50 □ 22.50

Building your website with Weebly	Weebly site	http://education.weebly.com/	
Building your website with Weebly	Instructor handouts	http://techfest.weebly.com/design-your-own-website.html	
Ideas	Previous student projects	http://economicsrocks.weebly.com/fall-2010-country- analysts.html	
Citing your online sources	Montgomery College Library (Montgomery County, MD)	http://www.montgomerycollege.edu/library/citinginternet.pdf	
Creating a bibliography	EasyBib website	http://www.easybib.com/	
Questions about the assignment	Dr. McGlasson's office phone	480.732.7160	