

## **ECN 211 COUNTRY ANALYST ASSIGNMENT: RESOURCES AND PRODUCTION POSSIBILITIES**

### **SCENARIO:**

You were one of many individuals hired in August by White House Foreign Relations to keep the President updated as to the economic status of countries around the world. To this end, you are to collect data and information on a designated country.

### **ASSIGNMENT:**





In the past few weeks, your “training” has included topics such as SCARCITY, CHOICES, RESOURCES, MICROECONOMICS vs. MACROECONOMICS, and PRODUCTION POSSIBILITIES.

### **In your report to the White House, address each of the following areas:**

1. Report on the current RESOURCES of your research country (key information about LAND, LABOR, CAPITAL, and ENTREPRENEURIAL ABILITY.)
2. Report on a key RESOURCE CHANGE (current or recent) that affects your country’s production possibilities. **This must be in the form of a current event (include a link to your source article in your bibliography).**
3. Include a PPC diagram (you can use “AGRICULTURE” and “MANUFACTURING” as the two types of output) showing the PPC *before* the resource change, and PPC *after* the resource change.
4. Include a bibliography of sources (particularly *articles used* for parts 2 and 4, but also sources for your other data). A TEN POINT PENALTY WILL BE ASSESSED IF THE BIBLIOGRAPHY IS NOT INCLUDED.

***You will create a website for your research country, but beyond that, the format is up to you. The goal is to provide all of the desired information in a concise way that allows the reader to quickly access the important points. I will look for spelling, grammar, etc., but I ENCOURAGE YOU TO BE CREATIVE and deviate from the typical “essay paper” format.***

**SOURCES FOR THIS ASSIGNMENT** *(these are suggestions to get you started, but you don't need to limit yourself to this list; feel free to locate additional sources. But not Wikipedia.)*

To help you with...	Recommended sources:	URL:	QR code:
Land, labor, capital, and entrepreneurial ability	CIA Factbook	<a href="https://www.cia.gov/library/publications/the-world-factbook/">https://www.cia.gov/library/publications/the-world-factbook/</a>	
Entrepreneurial ability	Index of Economic Freedom	<a href="http://www.heritage.org/index/ranking">http://www.heritage.org/index/ranking</a>	
Current event	<i>The Economist Magazine</i>	<a href="http://www.economist.com/">http://www.economist.com/</a>	
Current event	NPR	<a href="http://www.npr.org/">http://www.npr.org/</a>	
Current event	<i>The Christian Science Monitor</i>	<a href="http://www.csmonitor.com/">http://www.csmonitor.com/</a>	
Current event	<i>The Wall Street Journal</i>	<a href="http://online.wsj.com/home-page">http://online.wsj.com/home-page</a>	

<b>How to draw PPC and changes in resources</b>	Video Episode#10: PPC and Changes in Resources	<a href="http://www.youtube.com/watch?v=6LIuLAu-KNs">http://www.youtube.com/watch?v=6LIuLAu-KNs</a>	
<b>Building your website with Weebly</b>	Weebly site	<a href="http://education.weebly.com/">http://education.weebly.com/</a>	
<b>Building your website with Weebly</b>	Instructor handouts	<a href="http://techfest.weebly.com/design-your-own-website.html">http://techfest.weebly.com/design-your-own-website.html</a>	
<b>Ideas</b>	Previous student projects	<a href="http://economicsrocks.weebly.com/fall-2010-country-analysts.html">http://economicsrocks.weebly.com/fall-2010-country-analysts.html</a>	
<b>Citing your online sources</b>	Montgomery College Library (Montgomery County, MD)	<a href="http://www.montgomerycollege.edu/library/citinginternet.pdf">http://www.montgomerycollege.edu/library/citinginternet.pdf</a>	
<b>Creating a bibliography</b>	EasyBib website	<a href="http://www.easybib.com/">http://www.easybib.com/</a>	
<b>Questions about the assignment</b>	Dr. McGlasson's office phone	480.732.7160	